VALLEY SPIRIT.

CHAMBERSBURG, PA.

VOLUME 12.

WEDNESDAY MORNING, FEBRUARY 23, 1869.

NUMBER 35.

COST OF THE CREDIT SYSTEM.

It has been estimated that the cost of the credit system, or the use of paper money and credit facilities, is about $3,000,000,000 per year. This estimate is based on the assumption that the cost of credit is $1 for every $100 of credit. The cost of credit includes the interest on the credit facilities, the cost of maintaining the credit system, and the cost of the credit facilities themselves.

In summary, the cost of the credit system is estimated to be about $3,000,000,000 per year.
VALLEY SPIRIT.

Poetical.

A MUSE TO THE PEOPLE.

What a night!
It is a dream.
Not to be seen with waking eyes.
7

It is a dream.
To have it come and hold me dear.
The visions that it brings.

The vision of the child, that had been
Within its reach - not pure and bright.
To recapture those moments.

What is the name of the
That grew so fast, and
So vital and full of life?

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VALLEY SPIRIT
Chamberlain, S.D., Dec. 8th, 1869.

GENERAL NEWS

LOCAL NEWS.

PHARMACEUTICAL ASSOCIATION.

The Pharmaceutical Association of this city met on Monday evening, with Dr. W. H. Badger in the chair. The business of the meeting was the consideration of the resolutions presented to the Association by the committee on the subject of the admission of students in the schools of pharmacy to the examination for the degree of Doctor of Pharmacy. The committee reported unfavorably on the resolution that the Association should recommend the admission of students in the schools of pharmacy to the examination for the degree of Doctor of Pharmacy. The resolutions were then referred to the committee on the subject for further consideration.

The meeting adjourned.

MARKETS.

CHAMBERLAIN MARKET.

It is reported that the market in Chamberlain is improving. The supply of grain is increasing, and the prices are firm. The merchants report that business is good, and that they expect to make a profitable season.

STATE OF MINNESOTA.

The State of Minnesota is reported to be in a flourishing condition. The rainfall has been sufficient to supply the crops with water, and the weather has been favorable for the growth of the crops. The harvest is expected to be good, and the prices of grain are firm.

NEW ADVERTISEMENTS.

The following are the new advertisements published in this issue:

1. The Old Dominion Coffee Company, advertising their fine coffee.

2. The Franklin Railroad Company, advertising their new line.

3. The Johnstown Water Company, advertising their excellent water.

A NET AND FANCY FUR.

The following are the new advertisements published in this issue:

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PHYSICAL AND MENTAL EXERCISE.

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CITY OF CHAMBERLAIN.

The City of Chamberlain is growing rapidly. The population is increasing, and the business is good. The city fathers are doing everything in their power to improve the city. The streets are being widened, and the public buildings are being improved.

MISCELLANEOUS.

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VATLEY SPIRIT.

STORTHAT.

CONSTITUTION AND STATUTES

of the Young Men's Christian Association

of Valley Spirit.

FINANCIAL

STATEMENT SHOWING THE ACTUAL AMOUNT OF REALIZATION AND EXPENSES OF THE ENTIRE

YEAR 1869.

ANNUAL STATEMENT OF THE

AMOUNT OF REALIZATION AND

EXPENSES OF FRANKLIN

COUNTRY, 1870.

FINANCIAL

SALVATION AND PAYING ON GROUND.

FRANCIS A. MCNARY.

ELECTIONS.

COMMERCE CLUB.

FRANKLIN CITY,

NEWSPAPERS.

FRANKLIN.

FRANKLIN.

BIBLICAL READING.

CIVIL RIGHTS.

FARMING.

COURT HOUSE, ETC.

CIVIL RIGHTS.

AMENDS.

FRANKLIN.

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