

Franklin Repository.

Wednesday, March 1, 1865.

THE NATIONAL CURRENCY.

A good proportion of the Northern people who are not all injured by being too loyal, have since the first issue of our National currency, continued to represent it as of little value, and have said that, like the Continental money, it would at the termination of the war become utterly worthless. So strongly did the enemies of the present administration urge this doctrine that thousands of men and millions of capital too, were led to invest in the National bonds. It has, therefore, required an effort on part of those engaged in the sale of bonds to raise money when the proper feeling had prevailed over the government's demand at all times have had more money than it could have employed, and money enough to meet all demands and to spare. It is strange, indeed, that among our own people such distrust should exist, when foreigners, who have no other interest at stake than the money invested and the benefit they expect to derive from the premium and interest on the bonds, should manifest such unwillingness to invest in, and make such efforts to obtain the U. S. bonds. It is but a short time since a proposition was made by a prominent banker in Hamburg to the Secretary of State, to take a loan of one thousand millions of dollars, at an interest of three per cent. per annum, payable half yearly in coin, the amount to be disposed among the people of the country for the purpose of the principle of premium loans, the principal to be re-imbursed to the holders during the last forty-five years of the term in equal semi-annual installments, the government paying the current interest, premiums and principal, which would require but forty millions per annum, the sum of these payments covering the thousand millions of principal and interest, and so forth, and so forth. The sum of five millions is the annual interest of five per cent. on a thousand millions. The government in this proposition had a fine opportunity of making a large loan on terms that could easily be complied with, and which would place the position of urging the people to invest in bonds for the purpose of securing the necessary means to carry on the great war in which we are engaged for the life of the Nation.

That the proposition has been accepted, we feel disposed to doubt. It was the policy of the government to depend solely upon the people of the loyal States for men and means, to restore peace and Union to the nation. The Hamburg proposition nevertheless carried the day, and the government is held up by European capitalists. This should open the eyes of our citizens to the fact that no better investment can be made, no safer investment can be made, and no more convenient investment can be made than in the U. S. bonds.

The Tribune of the 22d inst. says that a receipt from the Government of the U. S. Bonds in New Mexico that \$100,000 of the Bonds be sent there immediately, as many Mexicans and Americans desired to invest and had the money in hand to do so, also, about \$15,000 in value laid in by Col. Wagner, for some 150 colored soldiers in camp William Penna, also \$200,000 subscribed by the Commercial Bank Tennessee.

They can then get very large benefits, as in addition to the government bounty they can receive their pay as substitutes.

THE CONSTITUTIONAL AMENDMENT.

An interesting letter from the chief Editor written at Arlington House, Va., the late residence of Gen. R. E. Lee, was received too late for this week's paper. It will appear in our next.

- 1. Feb. 11. Illinois—Senate and House.
2. Feb. 1. Michigan—Senate and House.
3. Feb. 1. Maryland—Senate and House.
4. Feb. 2. Rhode Island—Senate and House.
5. Feb. 2. New York—Senate and House.
6. Feb. 2. Pennsylvania—Senate and House.
7. Feb. 2. Virginia—Senate and House.
8. Feb. 2. Massachusetts—Senate and House.
9. Feb. 2. Maine—Senate and House.
10. Feb. 2. Vermont—Senate and House.
11. Feb. 2. New Hampshire—Senate and House.
12. Feb. 2. Connecticut—Senate and House.
13. Feb. 2. Delaware—Senate and House.
14. Feb. 2. Kansas—Senate and House.
15. Feb. 2. Wisconsin—Senate and House.
16. Feb. 2. Nevada—Senate and House.
17. Feb. 21. Nevada—Senate and House.

It will be seen that the amendment is already endorsed by precisely one half the States. As the South is rapidly becoming obedient we hope to announce its ratification by every State, Delaware and Kentucky included, within the next two years.

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had at my feet, on the 10th inst. We started, feeling that he had received the best of his health, and that he would be able to go where the brain comes in is not so apparent.

LOCAL ITEMS.

THE DRAFT.—The draft for this Congressional district was commenced on Tuesday last during the hour drawing such subscribers are making an effort to fill their quotas.

FRANKLIN COUNTY.—The following is a list of those drawn for Franklin, Bedford and Fulton up to Monday last.

WASHINGTON.—Another Peace Commission to Richmond has been appointed in House of Representatives.

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AMERICAN LIFE INSURANCE AND ACCIDENT COMPANY... THE GREAT FIRE AT CHAMBERSBURG...

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GILWICKS & BURKHART... WOLFE AND RETAIL DEALERS... NEW GOODS...

COFFEES, TEAS, SUGARS... MINCEMEAT... HAMS AND BEEF...

DRUGS AND MEDICINES... MILLER'S... PURE DRUGS...

BAIRDWARE... HUBER & TOLBERT... HARDWARE...

BALTIMORE LOCK HOSPITAL... MARRIAGE... COACH AND SADDLERY...

1829 CHARTER PERPETUAL... PERPETUAL ANNUITY PREMIUMS ON LIFE...

INSURANCE COMPANY OF NORTH AMERICA... CAPITAL \$1,000,000...

HOME GROUND SPICES... LARD, OLIVE, SHEET AND WAXES...

PHILADELPHIA AND RIDE RAILROAD... PHILADELPHIA AND RIDE RAILROAD...

WINE AND LIQUORS... SUPERIOR OLD MADEIRINE... WHISKY...

IRON AS A MEDICINE... THE PERUVIAN SYRUP... THE PERUVIAN SYRUP...

QUESTIONS... THAT CONCERN EVERY ONE TO ANSWER... QUESTIONS...

WAR POLICIES... FIRE INSURANCE COMPANY... ADJUSTERS...

HOPE FOR THE HOLIDAYS... LADIES AND CHILDREN'S FURS... HATS AND CAPS...

CONFECTIONERY... PHILADELPHIA AND RIDE RAILROAD... PHILADELPHIA AND RIDE RAILROAD...

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MASSON & HAMLIN'S CABINET ORGANS... THE AUTOMATIC BELLows SWELL...

SEWING MACHINES... LONG LOOKED FOR... FLORENCE SEWING MACHINES...

MARKET HOUSE... PHILADELPHIA AND RIDE RAILROAD... PHILADELPHIA AND RIDE RAILROAD...

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NEW QUARTERS AND NEW STOCK... THE OLD CLOTHING HOUSE... CALL AND VISIT...

BOOKS AND STATIONERY... THE OLD BOOK STAND... THE OLD BOOK STAND...

MARKET HOUSE... PHILADELPHIA AND RIDE RAILROAD... PHILADELPHIA AND RIDE RAILROAD...

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